

PRESS RELEASE

CMC GROUP STRATEGICALLY INVESTS IN NETNAM CORPORATION

On March 31, 2010, at NetNam Corporation's office, CMC Group has officially introduced it to NetNam employees as the strategic investor. CMC Group now owns 43.8% NetNam' shares and is also the only strategic investor of this company.

This co-operation is a milestone in both NetNam's development and CMC Group's strategic expansion in telecom field and this is also a big step for both NetNam and CMC. This combination will increase the scale of customers; more effectively in using telecom infrastructure; enhance the ability of research and development; and above all is the potentiality to become one of the best Telecom & Internet Service Providers for enterprises in Vietnam.

Target of NetNam-CMC co-operation is pushing NetNam to a featured ISP and stands at the top in Internet and networking solutions services in some specific markets; services available in 5-10 provinces of Viet Nam; become one of the best Vietnamese ISPs for international partners in solutions and services; to be an inflexible ISP in quickly adjustment and deploying new service/technologies, full-filling the gap between IT-Internet with other fields.

In recent time, at the same time with stabilizing NetNam's mechanism after its equalization, CMC and NetNam will continue process relevant co-operating agreements in business plans, infrastructure exploration and in telecommunications services.

Please contact for more information:

Ms. Nguyen Thi Thu Phuong

Press Release

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PR&Intel Department

NetNam Corporation, 18 Hoang Quoc Viet St, Cau Giay, Ha Noi

Tel: 84.4.37562352 Fax: 84.4.37561888

Email: thuphuong@netnam.vn

Website: www.netnam.vn